

Healthcare Planning During Open Enrollment

Every year, health insurance plans change, impacting your premiums, in-network doctors and pharmacies, drug costs, and more. In addition, your household's needs and financial situation can change every year, too! Conducting a HealthPlanning Analysis with our trusted partners at Caribou, a non-commissioned healthcare planning service, during these months is especially important to evaluate new health plan options fit to your health and financial situation.

Details & Timelines

- **Clients on Medicare from Oct 15 – Dec 7**

You can switch your Original Medicare, Medicare Advantage or prescription drug plan.

- **Clients on the Marketplace from Nov 1 – Jan 15**

You can switch your Marketplace plan.

- **Clients on COBRA from Nov 1 – Jan 15**

You can end your COBRA coverage early and transition to the Marketplace.

Cost Savings Opportunities During Open Enrollment*

For clients on Medicare:

\$665 in health plan premiums

\$117 in drug plan premiums

\$380 in drug costs

For clients on the Marketplace:

\$5,702 in health plan premiums

\$9,604 in tax savings

*Data provided by Caribou for HealthPlanning Analyses conducted through the HealthPlanner software between 2021-2022.

Interested in a HealthPlanning Analysis?

Accessing this service involves four easy steps:

- Step 1.** Reach out to your advisor to let them know you're interested in an analysis.
- Step 2.** Complete a questionnaire, detailing your medical providers, medications, and more.
- Step 3.** Receive an analysis of expected costs and plan options that are tailored to your needs and preferences.
- Step 4.** (Optional) Set up a call to walk through your results and answer questions.

