

Why Do We Ask for Health Data?

And what do we do with it?

It's always wise to be cautious about giving private, important information to another person. Which is why we completely understand when clients ask us why we require personal health data information. Rest assured that all the information we collect is protected and is only used to help us create a customized, accurate HealthPlanning Analysis. We are not an insurance company nor do we work with any preferred organizations. All data is kept internally and isn't used for anything other than creating a custom HealthPlanning Analysis.

We've laid out our most frequently asked questions below so you can go into your HealthPlanning Analysis with confidence that your information will be protected and used only for the sole purpose of helping you to get an accurate estimate of your healthcare costs.

What are you going to use my health data for?

All the information you put into your HealthPlanning Analysis is used to create a truly customized, accurate plan for your healthcare needs and financial goals.

Why do you ask for my income and location?

Your income impacts the health plans you might have available to you, your premium tax credit, your medical tax deductions, and your IRMAA surcharge (adjusted premiums for Medicare based on income). Similarly, your location impacts what health plans are available to you, the cost of healthcare services, and informs any special enrollment periods.

Why do you ask for my healthcare utilization and insurance info?

This information impacts your medical tax deductions and which health plans are best for your healthcare needs. Your insurance information also impacts your annual projected spending and allows us to better optimize your HealthPlanning Analysis.

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Why do you ask for personal information like my date of birth, employment status, and marital status?

We ask for this information because it impacts household discounts you might have available to you, and also informs us of any important dates and deadlines for enrollment.

How do you keep my information protected?

We use an encrypted website to ensure that your information stays secure. We do not share or sell any of your information. We take security and compliance measures very seriously, use the latest in encryption technology to protect information, and can provide you with more technical detail, if helpful.

Who sees the information I give?

The only people that see all of the information you put into your HealthPlanning Analysis are our analysts. In the HealthPlanning Analysis that is delivered, the majority of your healthcare utilization information is aggregated, meaning we will not share specific health conditions with your financial advisor, for example. We will, though, have your medications listed out to provide coverage and cost data. We do not share your information with anyone else.

If you have additional questions after reading this, please don't hesitate to contact our team at 1-877-836-1766 or info@getcaribou.com.

